

Important Notice

When considering investing it is essential to understand that this should be regarded primarily as a long-term social investment in our community, intended to secure a vital amenity for years to come. It is not an exercise in generating large or quick financial returns.

Please read these summary points before deciding whether to invest.

- ✦ The minimum investment is £250 (5 shares).
- ✦ Shareholders must be aged 16 years or over.
- ✦ Shares cannot be transferred except on death or bankruptcy, and they cannot be sold.
- ✦ Shares cannot be withdrawn for the first 3 years following their issue. Following this period, they can only be withdrawn by providing three months' notice to the Society. Any withdrawals are at the discretion of the Management Committee. Total withdrawals in any financial year are limited to 10% of the issued share capital.
- ✦ The value of shares cannot increase and their value may be reduced if the business fails and its liabilities exceed its assets.
- ✦ The Society can by law only pay interest on shares up to a maximum of 2% above the Bank of England base rate interest. Such interest will only be paid when the performance of the business justifies this and will be at the discretion of the Management Committee and as voted on at the AGM.
- ✦ Every shareholder has an equal voice regardless of the size of his or her shareholding – one member, one vote.
- ✦ Any trading surplus, after payment of interest to shareholders and repayment of share withdrawals, must be re-invested in the business or used for community purposes.
- ✦ The Society is registered with the Financial Conduct Authority (FCA) and will be required to provide an annual return to the FCA. However, it is not regulated by the FCA. Members cannot apply to the Financial Services Compensation Scheme (FSCS) and have no right of complaint to the Financial Ombudsman.

Before deciding to invest you may wish to seek independent advice.

Great Bromley Cross Pub Community Benefit Society

Application for Membership

To become a shareholder of Great Bromley Cross Pub Community Benefit Society please complete the form below and pass/send it to The Secretary, The Great Bromley Cross, Ardleigh Road, Great Bromley, Essex, CO7 7TL

- with a cheque made payable to "Great Bromley Cross Pub CBS Limited", or
- transfer a sum of money equal to the total value of the shares you are applying for, to The Co-operative Bank PLC

Account Name: The Great Bromley Cross Pub Community Benefit Society Limited
Sort Code: 08-92-99
Account No: 65779884
Reference: Your surname and postcode

Name:

Address:

Email:

Telephone:

I wish to purchase: Shares (min 5 – Max 1,000) at a cost of £50 per share

Total Value:

I confirm that I have read the Important Notice.

I am aged 16 years or over.

This information will not be passed to third parties.

Signature:

Date: